

SPAZE TOWERS PRIVATE LIMITED

PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS

As per Regulation 36A (10) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Persons) Regulations, 2016, the Resolution Professional shall issue a provisional list of eligible prospective resolution applicants.

The list of Prospective Resolution Applicants (PRAs) **for Arrow Project Without Company**, is as below:

<u>S. No</u>	<u>Name of the Applicant</u>	<u>Eligible/Ineligible</u>
1.	Mahaluxmi Buildtech Limited	Eligible
2.	M/s Siddharni Estate	Eligible

NOTES:

1. The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 (“Code”) at the stage of submission of resolution plans;

NARENDER KUMAR SHARMA

Insolvency Professional

Registration No.: No-IBBI/IPA-002/IPN00125/2017-2018/10294

(AFA Valid till 31.12.2025)

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2. A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section c of Section 29A on account of its classification as a Non Performing Asset, however, in terms of the proviso to the said sub section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.

3. The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the CIRP Regulations, 2016.

4. Resolution professional is in process of conducting due diligence of PRAs. In case, during the due diligence process, any prospective resolution applicant is found to be ineligible under section 29A of the code or under any other law for time being in force, consequences including disqualification from the process shall follow.

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5. Any objection to inclusion or exclusion of a prospective resolution applicant in the provisional list maybe made with supporting documents within five days i.e., 02-10-2025 from the date of issue of the provisional list.

Yours Faithfully,

Thanks, and regards



Narender Kumar Sharma

Resolution Professional

Spaze Towers Private Limited under CIRP

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Date:- 27-09-2025